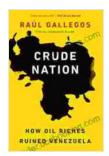
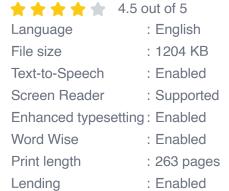
Crude Nation: How Oil Riches Ruined Venezuela



Crude Nation: How Oil Riches Ruined Venezuela

by Raúl Gallegos





In 1998, Hugo Chavez was elected president of Venezuela on a wave of populist promises. He vowed to use the country's vast oil wealth to lift the poor out of poverty and create a more just and equitable society. But as Francisco Toro shows in his devastating new book, *Crude Nation*, Chavez's revolution quickly devolved into a corrupt and kleptocratic regime that has destroyed Venezuela's economy and its democracy.

Toro, a Pulitzer Prize-winning journalist who covered Venezuela for many years, paints a vivid and damning portrait of a country that has been ruined by oil. He shows how Chavez and his successors used oil revenues to buy political support and enrich themselves and their cronies, while neglecting the country's infrastructure and social programs. The result has been a

catastrophic decline in living standards, a collapse of the healthcare system, and a rampant crime wave.

Crude Nation is a cautionary tale for all who seek to harness the power of natural resources for the benefit of their people. Toro shows how oil wealth can easily become a curse, leading to corruption, inequality, and environmental degradation. He also offers a glimpse of hope, showing how Venezuelans are fighting to rebuild their country and create a more just and sustainable future.



""Crude Nation is a devastating indictment of a failed revolution. Francisco Toro tells the inside story of how oil wealth corrupted Venezuela and destroyed its democracy. This is a must-read for anyone who wants to understand the tragic decline of one of the world's richest countries."

-The New York Times"



""Toro has written a brilliant and deeply reported account of the rise and fall of Venezuela. Crude Nation is a cautionary tale for all who seek to harness the power of natural resources for the benefit of their people."

-The Washington Post"

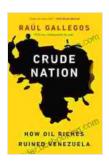
About the Author

Francisco Toro is a Pulitzer Prize-winning journalist who has covered Venezuela for many years. He is the founder and editor-in-chief of the Caracas Chronicles, an independent news website. Toro is also a regular contributor to The New York Times, The Washington Post, and The Atlantic.

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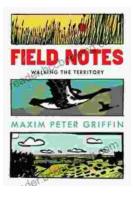
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